



**MEMORANDUM OF UNDERSTANDING  
(MOU) BETWEEN**

**[ABSOLUTE SOFTWARE]**

**AND**



**Khandesh College Education Society's**

**INSTITUTE OF MANAGEMENT & RESEARCH, JALGAON**



## Memorandum of Understanding

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into as on {21/02/2024}. The period of MOU is from 22/02/2024 to 10/10/2025.

### Between

Absolute Software with its registered address at, Office No. 1, Vitthal Smruti, Kothrud the (First Party) represented herein by its authorized signatories, Abhishek Sonar, Founder and Amit Sonar -Co-founder and CEO, Co-founder and Director, hereinafter referred as Absolute Software Foundation the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, representatives, employees, administrators and assigns.

### And

Khandesh College Education Society's

**INSTITUTE OF MANAGEMENT & RESEARCH, JALGAON- 425001 Dept. of  
Computer Science (CA)**

The (Second Party), and represented herein by its I/C Principal and representative Dr. (hereinafter referred as "", education institute which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

**Absolute Software and IMR, Jalgaon are hereinafter jointly referred to as "1<sup>st</sup> & 2<sup>nd</sup> Party"**)

Whereas:

1. Both parties believe that collaboration and cooperation between themselves will promote more effective use of each of their resources and provide each of them opportunities.
2. The Parties intend to cooperate and focus their efforts on cooperation within area of Empowerment Programs through Live Projects, Skill based Internships, Field Visit, Education and Research.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest:

NOW THEREFORE IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH THROUGH THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

Clause 1: Cooperation

1. Both parties are united by common interests and objectives to empower youth/students, and they shall establish channels of communication and cooperation that will promote and advance their respective operations within the Institutions and its related wings.
2. Both Parties will facilitate effective utilization of the subject matter experience & expertise of Branding Pune and intellectual capability of students at IMR, Jalgaon,



providing significant inputs in developing suitable ecosystem, keeping in mind the needs of the industry.

Clause 2: Scope of MOU (Statement of work)

The budding under-graduates & postgraduates from Party II could play a key role in technological up-gradation, innovation and competitiveness of the industry. Both parties believe that close cooperation between the two would be a major benefit to the student community to enhance their skills and knowledge.

1. All the students who have completed 18 years of age and who want to do job by providing complete training of Skill build program from Absolute software and lining them up for interview at different places for their job.
2. Placement support to Students: Party I will help with Live Projects for postgraduates and internships for undergraduates and placement support to students of Party II, as and when required in tune with the industry-Academic Relations.
3. Guest Lectures/Visiting Faculty: [Company name] to extend the necessary support to deliver guest lectures to the students/faculty of IMR, Jalgaon on the technology trends, emerging technologies, IT sales skills, IT recruitment and training, methodologies and in-house requirements.
4. Field Visit: Field visit helps in understanding the various Geographical Concepts, element and process through direct personal experience.
5. Both parties to obtain all internal approvals, contents, permissions and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
6. The commercials and expenses will be subjective to the nature and scope of engagement, will deal with separately in the definitive documents.
7. We will conduct the courses for the students for the duration to 1.5 to 2 months of IMR & Course Fees is 2000 Rs But as we are doing MOU with IMR we will charge it at 50% discount i.e. 1000Rs Per student which will be directly taken from students.
8. In case any of any dispute both the parties have right to terminate the MOU agreement by giving one month notice.
9. In case of legal dispute, the jurisdiction will be Jalgaon.

Both parties will decide on the nature of the intervention and commence once they mutually agree to it in writing prior to such intervention. Both parties will have mutual consent on the commercial nature of the specific intervention and agree in writing (email, letter, notice or any other digital medium) before commencing any commercial/non-commercial engagement pertaining to the scope of the MOU.

Both parties will respect each other's Privacy and IPR policies without any violation. In case of any violation of IPR, the MOU would be terminated immediately.





For, Absolute Software

for KCES IMR



Mr. Abhishek Sonar  
Director  
Absolute Software, Pune

Prof. B.V. Pawar  
Director  
KCES Institute of Management & Research

Date : 22.02.2024 | Thursday

Venue : At KCES Institute of Management & Research, Jalgaon

Witness presence

1. Mr. Punit Sharma (TPO, KCES IMR)

2. Mr. Amit Sonar (Co-Founder, Absolute Software)

Seen & Verified

318 Manoj  
Gokani Patil  
Manager (HR)  
22/02/2024

